

(NAME OF CREDIT UNION)

FIXED RATE LOAN

EMERGENCY LOAN PAYMENT MODIFICATION AGREEMENT

Note Payment Postponement

DATE: \_\_\_\_\_

BORROWER: \_\_\_\_\_

Borrowers Address: \_\_\_\_\_

NOTEHOLDER: \_\_\_\_\_

Noteholders Address: \_\_\_\_\_

NOTE DATE: \_\_\_\_\_

ORIGINAL PRINCIPAL AMOUNT: \_\_\_\_\_

UNPAID PRINCIPAL BALANCE: \_\_\_\_\_

NOTE AND LIEN ARE DESCRIBED IN A DEED OF TRUST RECORDED AT  
\_\_\_\_\_, OFFICIAL PUBLIC RECORDS OF \_\_\_\_\_  
COUNTY, TEXAS.

LEGAL DESCRIPTION OF PROPERTY SUBJECT TO LIEN:

Because of the economic hardship created by the COVID-19 pandemic for certain members/borrowers of \_\_\_\_\_ (“\_\_\_\_\_”), \_\_\_\_\_ has agreed to modify repayment terms under the Note described above to allow these borrowers to postpone the next due date of their Note payments. \_\_\_\_\_ is not forgiving any interest or portion of

the Note but is only postponing the next payment due date under the Note. All other terms and conditions of the Note and Deed of Trust shall continue as provided in those documents. Interest will continue to accrue at the rate as provided in the Note and the maturity date of the Note will NOT be extended. ANY ACCRUED, UNPAID PRINCIPAL AND INTEREST WILL BE DUE AND PAYABLE AT THE ORIGINAL MATURITY DATE. If the Note payments also include escrow amounts for property taxes and hazard insurance, postponed payments may result in a shortage in the escrow account. Any advance of such escrow shortages by \_\_\_\_\_ will likely result in an increase in the Note payments.

Next Note Payment due date:\_\_\_\_\_ . The amount of such payment shall be the same amount as currently payable to \_\_\_\_\_.

The terms and conditions of the Note and liens continue except as provided in this Agreement. Interest will continue to accrue as provided in the Note.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

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(Signature)