

(NAME OF CREDIT UNION)

HOME EQUITY

EMERGENCY LOAN PAYMENT MODIFICATION AGREEMENT

DATE: \_\_\_\_\_

BORROWER: \_\_\_\_\_

Borrowers Address: \_\_\_\_\_

HOME EQUITY NOTEHOLDER: \_\_\_\_\_

Noteholders Address: \_\_\_\_\_

HOME EQUITY NOTE DATE: \_\_\_\_\_

ORIGINAL PRINCIPAL AMOUNT: \_\_\_\_\_

UNPAID PRINCIPAL BALANCE: \_\_\_\_\_

NOTE AND LIEN ARE DESCRIBED IN A DEED OF TRUST RECORDED AT  
\_\_\_\_\_, OFFICIAL PUBLIC RECORDS OF \_\_\_\_\_  
COUNTY, TEXAS.

LEGAL DESCRIPTION OF PROPERTY SUBJECT TO LIEN:

Because of the economic hardship created by the COVID-19 pandemic for certain members/borrowers of \_\_\_\_\_ (“\_\_\_\_\_”), \_\_\_\_\_ has agreed to modify repayment terms under the Home Equity Note (Note) described above to allow these borrowers to postpone the next due date of their Note payments. \_\_\_\_\_ is not forgiving any interest or portion of the Note but is only postponing the next due date under the Note. Interest will continue to accrue at the rate as provided in the Note and the maturity date of

**the Note will be extended in order to avoid any balloon payment. If the Note payments also include escrow amounts for property taxes and hazard insurance, postponed payments may result in a shortage in the escrow account. Any advance of such escrow shortages by \_\_\_\_\_ will likely result in an increase in the Note payments.**

**Next due date under the Note:\_\_\_\_\_**

**The terms and conditions of the Note and liens continue except as provided in this Agreement.**

**All owners of the Property (and spouses of owners) have consented to this Modification Agreement.**

\_\_\_\_\_  
**(Signature)**

\_\_\_\_\_  
**(Signature)**

\_\_\_\_\_  
**(Signature)**

\_\_\_\_\_  
**(Signature)**

\_\_\_\_\_  
**(Signature)**

\_\_\_\_\_  
**(Signature)**